

RRS SHARES & STOCK BROKERS PVT. LTD.

Member : National Stock Exchange of India Limited

Regd.& Dealing Office : 24/B, Rajabhadur Mansion - 2, 114, Rajabhadur Compound,
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Policy on Client Code Modification

1. Objective

To frame the guidelines for modification to client codes post trade execution and reporting of such Client Code Modifications.

2. Brief about Client Code Modification:

Client Code Modification means modification / change of the client codes after execution of trades. Stock Exchanges provide a facility to modify any client code after the trade has been executed to rectify any error or wrong data entry done by the dealers at the time of punching orders. However, such Client Code modification is subject to certain guidelines as to the time limit within which the client code modification is to be carried out, terminal / system on which such modifications can be done etc. The facility is mainly to provide a system for modification of client codes in case genuine errors in punching / placing the orders. It is to be used as an exception and not a routine. To prevent misuse of the facility Stock Exchanges levy penalty / fine for all non-institutional client code modifications.

3. Scope of the Policy:

This policy covers all the Client Code Modifications carried out / to be carried out in any of the client accounts controlled by HO, subject to the guidelines issued by the SEBI / Stock Exchanges from time to time, in any segment of any exchange for which MSFL is a member broker.

4. "Error Trades" means the trades which will be modified / to be modified / allowed, to be modified subject to guidelines of the SEBI / Stock Exchanges and this policy.

For the purpose of this Policy, only the following types of trades shall be modified / allowed to be modified:

(NOTE: no consistent pattern in such modifications):

client code/name and modified client code/name are similar to each other but such modifications are not repetitive. ii. Family Code (spouse, dependent parents, dependent children and HUF)

5. General Conditions:

- (i) The facility for Client Code Modification can be used only in case of Error Trade.
- (ii) The Client Code Modification shall be carried out only on the designated system and / or as per the process as may be prescribed by SEBI / Stock Exchange.

6. Place for Client Code Modification:

Any Client Code Modification shall, subject to compliance of this policy, be carried out by RMS at HO of all the Error Trades happened in Capital Market Segment of NSE.

7. Penalty

The penalty or fine, if any, levied on NSEIL for any wrong trade occurred due to any miscommunication from the client / authorized representative of the client shall be borne by the client.

RRS SHARES & STOCK BROKERS PVT. LTD.

DIRECTOR / AUTHORISED SIGNATORY.



Policy of RRS Shares & Stock Brokers Pvt Ltd on Client Code Modification :

- Reason for the Modification of Client Code : Due to punching error in placing the order by dealer on any trading terminal either in Cash or Derivatives Segment or might be wrong code given by the client.
- How does the member satisfy that the modification done on the trading platform is towards genuine error ? All client code changes are done only on authentication of the Directors who personally cross check the genuineness of the same. The system is placed in the Director's cabin who personally verifies the error before it is done on NSE system (NISM). Else no one else client will be permitted to transfer the trade In any circumstances . The same is applicable for branch office also.
- Measures taken to reduce the modification of client codes : we have informed all the dealers to put right code without being in hurry in punching the orders.

Signed by the Director,

For RRS Shares & Stock Brokers Pvt Ltd.

Mumbai

10th June 2010

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