

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/71239	Date: Nov 12, 2025
Circular Ref. No: 358/2025	

All Members/Custodians/PCMs,

Sub: Settlement calendar for December 2025- Capital Market Segment of T+1 & T+0 settlement

In pursuance of Regulation 6.2 of the National Securities Clearing Corporation (Capital Market Regulations, 1997) it is hereby notified that the Clearing Corporation will observe the following settlement schedules for the month of December 2025 - Capital Market Segment of T+1 & T+0 settlement:

1. The settlement schedule for Normal Rolling (T+1) settlement type M is placed in Annexure 'A'
2. The settlement schedule for Normal Auction settlement type A is placed in Annexure 'B'
3. The settlement schedule for Trade for Trade (T+1) settlement type Z is placed in Annexure 'C'
4. The settlement schedule for ITP for SME (T+1) settlement type B is placed in Annexure 'D'
5. The settlement schedule for Normal Rolling (T+0) settlement type 5 is placed in Annexure 'E'

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

Prashant Shinde
Associate Vice President

Telephone No	Email id
1800 266 0050 (IVR Option 2)	securities_ops@nsccl.co.in

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Annexure 'A'					
SETTLEMENT CALENDAR NORMAL SEGMENT (ROLLING T+1)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
M	2025228	01-Dec-25	01-Dec-25	02-Dec-25	02-Dec-25
M	2025229	02-Dec-25	02-Dec-25	03-Dec-25	03-Dec-25
M	2025230	03-Dec-25	03-Dec-25	04-Dec-25	04-Dec-25
M	2025231	04-Dec-25	04-Dec-25	05-Dec-25	05-Dec-25
M	2025232	05-Dec-25	05-Dec-25	08-Dec-25	08-Dec-25
M	2025233	08-Dec-25	08-Dec-25	09-Dec-25	09-Dec-25
M	2025234	09-Dec-25	09-Dec-25	10-Dec-25	10-Dec-25
M	2025235	10-Dec-25	10-Dec-25	11-Dec-25	11-Dec-25
M	2025236	11-Dec-25	11-Dec-25	12-Dec-25	12-Dec-25
M	2025237	12-Dec-25	12-Dec-25	15-Dec-25	15-Dec-25
M	2025238	15-Dec-25	15-Dec-25	16-Dec-25	16-Dec-25
M	2025239	16-Dec-25	16-Dec-25	17-Dec-25	17-Dec-25
M	2025240	17-Dec-25	17-Dec-25	18-Dec-25	18-Dec-25
M	2025241	18-Dec-25	18-Dec-25	19-Dec-25	19-Dec-25
M	2025242	19-Dec-25	19-Dec-25	22-Dec-25	22-Dec-25
M	2025243	22-Dec-25	22-Dec-25	23-Dec-25	23-Dec-25
M	2025244	23-Dec-25	23-Dec-25	24-Dec-25	24-Dec-25
M	2025245	24-Dec-25	24-Dec-25	26-Dec-25	26-Dec-25
M	2025246	26-Dec-25	26-Dec-25	29-Dec-25	29-Dec-25
M	2025247	29-Dec-25	29-Dec-25	30-Dec-25	30-Dec-25
M	2025248	30-Dec-25	30-Dec-25	31-Dec-25	31-Dec-25
M	2025249	31-Dec-25	31-Dec-25	01-Jan-26	01-Jan-26

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Annexure 'B'				
SETTLEMENT CALENDAR AUCTION NORMAL (ROLLING - T + 1)				
Settlement Type	Settlement No.	Trade Date	Custodial Confirmation Date	Settlement Date
A	2025228	02-Dec-25	02-Dec-25	03-Dec-25
A	2025229	03-Dec-25	03-Dec-25	04-Dec-25
A	2025230	04-Dec-25	04-Dec-25	05-Dec-25
A	2025231	05-Dec-25	05-Dec-25	08-Dec-25
A	2025232	08-Dec-25	08-Dec-25	09-Dec-25
A	2025233	09-Dec-25	09-Dec-25	10-Dec-25
A	2025234	10-Dec-25	10-Dec-25	11-Dec-25
A	2025235	11-Dec-25	11-Dec-25	12-Dec-25
A	2025236	12-Dec-25	12-Dec-25	15-Dec-25
A	2025237	15-Dec-25	15-Dec-25	16-Dec-25
A	2025238	16-Dec-25	16-Dec-25	17-Dec-25
A	2025239	17-Dec-25	17-Dec-25	18-Dec-25
A	2025240	18-Dec-25	18-Dec-25	19-Dec-25
A	2025241	19-Dec-25	19-Dec-25	22-Dec-25
A	2025242	22-Dec-25	22-Dec-25	23-Dec-25
A	2025243	23-Dec-25	23-Dec-25	24-Dec-25
A	2025244	24-Dec-25	24-Dec-25	26-Dec-25
A	2025245	26-Dec-25	26-Dec-25	29-Dec-25
A	2025246	29-Dec-25	29-Dec-25	30-Dec-25
A	2025247	30-Dec-25	30-Dec-25	31-Dec-25
A	2025248	31-Dec-25	31-Dec-25	01-Jan-26
A	2025249	01-Jan-26	01-Jan-26	02-Jan-26

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Annexure 'C'					
SETTLEMENT CALENDAR - TRADE FOR TRADE-S ROLLING (ROLLING T+1)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
Z	2025228	01-Dec-25	01-Dec-25	02-Dec-25	02-Dec-25
Z	2025229	02-Dec-25	02-Dec-25	03-Dec-25	03-Dec-25
Z	2025230	03-Dec-25	03-Dec-25	04-Dec-25	04-Dec-25
Z	2025231	04-Dec-25	04-Dec-25	05-Dec-25	05-Dec-25
Z	2025232	05-Dec-25	05-Dec-25	08-Dec-25	08-Dec-25
Z	2025233	08-Dec-25	08-Dec-25	09-Dec-25	09-Dec-25
Z	2025234	09-Dec-25	09-Dec-25	10-Dec-25	10-Dec-25
Z	2025235	10-Dec-25	10-Dec-25	11-Dec-25	11-Dec-25
Z	2025236	11-Dec-25	11-Dec-25	12-Dec-25	12-Dec-25
Z	2025237	12-Dec-25	12-Dec-25	15-Dec-25	15-Dec-25
Z	2025238	15-Dec-25	15-Dec-25	16-Dec-25	16-Dec-25
Z	2025239	16-Dec-25	16-Dec-25	17-Dec-25	17-Dec-25
Z	2025240	17-Dec-25	17-Dec-25	18-Dec-25	18-Dec-25
Z	2025241	18-Dec-25	18-Dec-25	19-Dec-25	19-Dec-25
Z	2025242	19-Dec-25	19-Dec-25	22-Dec-25	22-Dec-25
Z	2025243	22-Dec-25	22-Dec-25	23-Dec-25	23-Dec-25
Z	2025244	23-Dec-25	23-Dec-25	24-Dec-25	24-Dec-25
Z	2025245	24-Dec-25	24-Dec-25	26-Dec-25	26-Dec-25
Z	2025246	26-Dec-25	26-Dec-25	29-Dec-25	29-Dec-25
Z	2025247	29-Dec-25	29-Dec-25	30-Dec-25	30-Dec-25
Z	2025248	30-Dec-25	30-Dec-25	31-Dec-25	31-Dec-25
Z	2025249	31-Dec-25	31-Dec-25	01-Jan-26	01-Jan-26

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Annexure 'D'					
SETTLEMENT CALENDAR - ITP FOR SME (ROLLING T+1)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
B	2025228	01-Dec-25	01-Dec-25	02-Dec-25	02-Dec-25
B	2025229	02-Dec-25	02-Dec-25	03-Dec-25	03-Dec-25
B	2025230	03-Dec-25	03-Dec-25	04-Dec-25	04-Dec-25
B	2025231	04-Dec-25	04-Dec-25	05-Dec-25	05-Dec-25
B	2025232	05-Dec-25	05-Dec-25	08-Dec-25	08-Dec-25
B	2025233	08-Dec-25	08-Dec-25	09-Dec-25	09-Dec-25
B	2025234	09-Dec-25	09-Dec-25	10-Dec-25	10-Dec-25
B	2025235	10-Dec-25	10-Dec-25	11-Dec-25	11-Dec-25
B	2025236	11-Dec-25	11-Dec-25	12-Dec-25	12-Dec-25
B	2025237	12-Dec-25	12-Dec-25	15-Dec-25	15-Dec-25
B	2025238	15-Dec-25	15-Dec-25	16-Dec-25	16-Dec-25
B	2025239	16-Dec-25	16-Dec-25	17-Dec-25	17-Dec-25
B	2025240	17-Dec-25	17-Dec-25	18-Dec-25	18-Dec-25
B	2025241	18-Dec-25	18-Dec-25	19-Dec-25	19-Dec-25
B	2025242	19-Dec-25	19-Dec-25	22-Dec-25	22-Dec-25
B	2025243	22-Dec-25	22-Dec-25	23-Dec-25	23-Dec-25
B	2025244	23-Dec-25	23-Dec-25	24-Dec-25	24-Dec-25
B	2025245	24-Dec-25	24-Dec-25	26-Dec-25	26-Dec-25
B	2025246	26-Dec-25	26-Dec-25	29-Dec-25	29-Dec-25
B	2025247	29-Dec-25	29-Dec-25	30-Dec-25	30-Dec-25
B	2025248	30-Dec-25	30-Dec-25	31-Dec-25	31-Dec-25
B	2025249	31-Dec-25	31-Dec-25	01-Jan-26	01-Jan-26

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Annexure 'E'				
SETTLEMENT CALENDAR CASH SEGMENT (Normal T+0)				
Settlement Type	Sett No	Trade Date	Obligation Date	Daily Settlement Date
5	2025722	01-Dec-25	01-Dec-25	01-Dec-25
5	2025723	02-Dec-25	02-Dec-25	02-Dec-25
5	2025724	03-Dec-25	03-Dec-25	03-Dec-25
5	2025725	04-Dec-25	04-Dec-25	04-Dec-25
5	2025726	05-Dec-25	05-Dec-25	05-Dec-25
5	2025727	08-Dec-25	08-Dec-25	08-Dec-25
5	2025728	09-Dec-25	09-Dec-25	09-Dec-25
5	2025729	10-Dec-25	10-Dec-25	10-Dec-25
5	2025730	11-Dec-25	11-Dec-25	11-Dec-25
5	2025731	12-Dec-25	12-Dec-25	12-Dec-25
5	2025732	15-Dec-25	15-Dec-25	15-Dec-25
5	2025733	16-Dec-25	16-Dec-25	16-Dec-25
5	2025734	17-Dec-25	17-Dec-25	17-Dec-25
5	2025735	18-Dec-25	18-Dec-25	18-Dec-25
5	2025736	19-Dec-25	19-Dec-25	19-Dec-25
5	2025737	22-Dec-25	22-Dec-25	22-Dec-25
5	2025738	23-Dec-25	23-Dec-25	23-Dec-25
5	2025739	24-Dec-25	24-Dec-25	24-Dec-25
5	2025740	26-Dec-25	26-Dec-25	26-Dec-25
5	2025741	29-Dec-25	29-Dec-25	29-Dec-25
5	2025742	30-Dec-25	30-Dec-25	30-Dec-25
5	2025743	31-Dec-25	31-Dec-25	31-Dec-25